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From Millionaire To Billionaire - A Data Driven Journey Into The World's Super Rich

Ever wondered how long it took the world's richest individuals to make their leap from millionaire to billionaire? Betway Insider have today launched [an infographic](#) which takes a data-driven analysis into the world's 100 richest individuals, to find out how they've entered the three comma club and just how long it took them.

Mark Zuckerberg is renowned for his overnight success, making his first billion in just one year, however, most of the world's super rich haven't had such quick success, with the **average age of hitting the first million being 37** and the **average age of hitting the first billion being 51**. This means that it takes, on average, **14 years to make the jump from millionaire to billionaire**.

The industry that sees the **quickest leap into the three comma club is technology**, with the average time being **7.3 years**, nearly half that of the average 14 years. A figure, however, that doesn't come as a surprise when we look at the likes of Jeff Bezos and Bill Gates. Additionally, it was **Russian entrepreneurs who made the million to billion journey the quickest**.

In terms of education, we're regularly led to believe a plethora of degrees and a Cambridge education is more likely to push us towards a bigger bank balance, however, surprisingly 1/3

of the rich list don't have a degree. However, from the ones that did, **a degree in Engineering** was the one to most likely make you a millionaire, with degrees from **Harvard University making the most billionaires.**

Methodology

To conduct the research Betway analysed the 100 highest earners from the Forbes 2018 edition of 'The World's Billionaires' list. To find out the age they became a billionaire, they looked back through historic versions of 'The World's Billionaires' to find out when they first appeared. To find out the age they became a millionaire, a variety of sources was used, primarily Forbes, Bloomberg's Billionaires Index, and Wikipedia. Where it wasn't possible to find the exact age, an estimate was calculated based on their first big success in business. For the sections relating to industries and countries, they looked at 'self-made' billionaires and excluded those who had inherited all of their fortunes, as this skewed the results

From Millionaire to Billionaire - Forbes Rich List Journeys

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Betway Insider

An editorial blog featuring sporting insight, intelligent comment and informed betting tips.

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